



Press Release

FOR IMMEDIATE RELEASE

Contact: Larry Grundtner
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MarineTech Products, Inc.
651.486.2010
Email: lgrundtner@marinetech.info

MARINETECH PRODUCTS, INC. PURCHASES ALL ASSETS OF E. Z. STEER, INC.

WHITE BEAR LAKE, MINNESOTA (USA)

MarineTech Products, Inc. (www.marinetech.info), noted for its premier line of Panther, Navigator and Detwiler marine products, announced the acquisition of all assets of E. Z. Steer, Inc. E. Z. Steer, Inc. is the premier manufacturer of auxiliary outboard steering systems for the marine boating aftermarket. E. Z. Steer, Inc. holds several patents on their designs that set them apart in the industry. Manufactured from all brass and stainless steel, these products stand up in the harshest of conditions including saltwater applications. E. Z. Steer, Inc. products are sold through 2-step distribution, as well as through major retailers.

Manufacturing will remain in Marysville, Washington, while all sales and marketing will move to MarineTech's corporate headquarters in White Bear Lake, Minnesota.



1760 Buerkle Circle
White Bear Lake, MN 55110
651.486.2010